

BUDGET PUBLICATION, 2017-18
Sun Prairie Area School District

GENERAL FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	\$ 8,761,599.56	\$ 8,768,027.07	\$ 11,062,225.81
Ending Fund Balance	\$ 8,768,027.07	\$ 11,062,225.81	\$ 11,062,225.81
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	\$ -	\$ -	\$ -
Local Sources (Source 200)	\$ 36,882,847.44	\$ 36,912,955.72	\$ 40,081,331.00
Inter-district Payments (Source 300 + 400)	\$ 1,505,780.00	\$ 1,879,321.00	\$ 1,833,600.00
Intermediate Sources (Source 500)	\$ -	\$ -	\$ -
State Sources (Source 600)	\$ 48,548,135.19	\$ 51,889,938.06	\$ 52,732,463.00
Federal Sources (Source 700)	\$ 1,493,014.44	\$ 1,579,377.61	\$ 1,197,451.00
All Other Sources (Source 800 + 900)	\$ 520,552.30	\$ 529,243.87	\$ 151,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	\$ 88,950,329.37	\$ 92,790,836.26	\$ 95,995,845.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	\$ 41,050,566.48	\$ 42,074,151.81	\$ 44,949,347.00
Support Services (Function 200 000)	\$ 32,626,265.54	\$ 32,267,014.26	\$ 33,595,944.00
Non-Program Transactions (Function 400 000)	\$ 15,267,069.84	\$ 16,155,471.45	\$ 17,450,554.00
TOTAL EXPENDITURES & OTHER FINANCING USES	\$ 88,943,901.86	\$ 90,496,637.52	\$ 95,995,845.00

SPECIAL PROJECTS FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	\$ 298,813.25	\$ 248,224.98	\$ 345,671.72
Ending Fund Balance	\$ 248,224.98	\$ 345,671.72	\$ (7,322.68)
REVENUES & OTHER FINANCING SOURCES	\$ 18,047,989.95	\$ 18,222,300.51	\$ 19,120,852.39
EXPENDITURES & OTHER FINANCING USES	\$ 18,098,578.22	\$ 18,124,853.77	\$ 19,473,846.79

DEBT SERVICE FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	\$ 13,870,310.75	\$ 13,406,572.18	\$ 15,635,856.03
Ending Fund Balance	\$ 13,406,572.18	\$ 15,635,856.03	\$ 13,965,039.03
REVENUES & OTHER FINANCING SOURCES	\$ 34,614,588.47	\$108,145,570.13	\$ 16,199,172.00
EXPENDITURES & OTHER FINANCING USES	\$ 35,078,327.04	\$105,916,286.28	\$ 17,869,989.00

CAPITAL PROJECTS FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	\$ -	\$ 97,861.84	\$ 76,584,608.47
Ending Fund Balance	\$ 97,861.84	\$ 76,584,608.47	\$ 12,166,203.47
REVENUES & OTHER FINANCING SOURCES	\$ 995,000.00	\$ 90,442,496.81	\$ 950,000.00
EXPENDITURES & OTHER FINANCING USES	\$ 897,138.16	\$ 13,955,750.18	\$ 65,368,405.00

FOOD SERVICE FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	\$ 574,231.59	\$ 517,113.07	\$ 389,778.77
Ending Fund Balance	\$ 517,113.07	\$ 389,778.77	\$ 389,778.77
REVENUES & OTHER FINANCING SOURCES	\$ 2,780,203.07	\$ 2,893,524.38	\$ 3,055,397.00
EXPENDITURES & OTHER FINANCING USES	\$ 2,837,321.59	\$ 3,020,858.68	\$ 3,055,397.00

COMMUNITY SERVICE FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	\$ -	\$ 58,957.22	\$ 44,720.30
Ending Fund Balance	\$ 58,957.22	\$ 44,720.30	\$ 44,720.30
REVENUES & OTHER FINANCING SOURCES	\$ 60,000.00	\$ 130,000.00	\$ 160,000.00
EXPENDITURES & OTHER FINANCING USES	\$ 1,042.78	\$ 144,236.92	\$ 160,000.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -
REVENUES & OTHER FINANCING SOURCES	\$ 40,094.83	\$ 44,053.87	\$ 20,400.00
EXPENDITURES & OTHER FINANCING USES	\$ 40,094.83	\$ 44,053.87	\$ 20,400.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
GROSS TOTAL EXPENDITURES -- ALL FUNDS	\$ 145,896,404.48	\$231,702,677.22	\$ 201,943,882.79
Interfund Transfers (Source 100) - ALL FUNDS	\$ 12,051,213.29	\$ 13,734,030.35	\$ 14,079,554.00
Refinancing Expenditures (FUND 30)	\$ 20,348,406.59	\$ 90,641,370.60	\$ -
NET TOTAL EXPENDITURES -- ALL FUNDS	\$ 113,496,784.60	\$127,327,276.27	\$ 187,864,328.79
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		12.2%	47.5%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
General Fund	\$ 36,259,120.00	\$ 36,147,817.00	\$ 38,667,632.00
Referendum Debt Service Fund	\$ 13,580,847.00	\$ 15,700,000.00	\$ 16,179,172.00
Non-Referendum Debt Service Fund	\$ -	\$ -	\$ -
Capital Expansion Fund	\$ -	\$ -	\$ -
Community Service Fund	\$ 60,000.00	\$ 100,000.00	\$ 100,000.00
TOTAL SCHOOL LEVY	\$ 49,899,967.00	\$ 51,947,817.00	\$ 54,946,804.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		4.1%	5.8%

The below listed new or discontinued programs have a financial impact on the proposed 2017-18 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
New Math Curriculum Materials	\$400,000
NEW PROGRAMS	FINANCIAL IMPACT